

1. In terms of section 1 of the FICA, read with Schedule 1 thereof, Gerrie Nel Inc (“the Company”) is an accountable institution.
2. As required by section 43B of FICA, the Company is registered with the Financial Intelligence Centre (“FIC”), which was established by section 2 of FICA.
3. The Company must comply with the risk management and compliance obligations contemplated in section 42 of FICA. These obligations dictate that the Company develop, maintain, and implement a programme for anti-money laundering, counter-terrorism financing, and proliferation financing risk management and compliance.
4. The Company’s Risk Management and Compliance Program (“RMCP”) is registered with the FIC. The aim thereof is to enable the Company to:
 - 4.1. identify;
 - 4.2. assess;
 - 4.3. monitor;
 - 4.4. mitigate; and
 - 4.5. managethe risk that the provision of new or existing legal services may involve or facilitate money laundering activities, the financing of terrorist and related activities or proliferation financing activities.
5. In order to comply with its obligations as aforesaid, the Company must:
 - 5.1. comply with the obligations set out in section 26B of FICA relating to persons and entities identified by the Security Council of the United Nations;
 - 5.2. make a report to the FIC about cash transactions above the prescribed limit as set out in section 28 of FICA;

- 5.3. make a report to the FIC about property associated with terrorist and related activities and financial sanctions pursuant to the resolutions of the United Nations Security Council as set out in section 28A of FICA;
- 5.4. make a report to the FIC about suspicious and unusual transactions as set out in section 29 of FICA;
- 5.5. make a report to the FIC about the conveyance to or from the RSA of cash or a bearer negotiable instrument in excess of the prescribed amount as set out in section 30 of FICA;
- 5.6. make a report to the FIC about the sending or receipt of funds by means of electronic transfer to or from the RSA in excess of the prescribed amount as set out in section 31 of FICA;
6. The Company may, either before a services agreement is entered into between the Company and any new client or during the existence of an existing services agreement, call upon new and existing clients to provide the Company with such information as the Company may deem necessary to comply with its obligations as aforesaid.